

Senate File 499

H-1320

Amend the amendment, H-1299, to Senate File 499, as passed by the Senate, as follows:

1. Page 24, by striking line 11 and inserting <of the succeeding fiscal year.

DIVISION

MISCELLANEOUS PROVISIONS — VETERAN-OWNED BUSINESSES

Sec. _____. Section 15.102, subsection 10, paragraph a, unnumbered paragraph 1, Code 2015, is amended to read as follows:

"Targeted small business" means a small business which is fifty-one percent or more owned, operated, and actively managed by one or more women, minority persons, service-disabled veterans, or persons with a disability provided the business meets all of the following requirements:

Sec. _____. Section 15.102, subsection 10, paragraph b, Code 2015, is amended by adding the following new subparagraph:

NEW SUBPARAGRAPH. (4) *"Service-disabled veteran"* means the same as defined in 15 U.S.C. §632.

Sec. _____. Section 73.14, subsection 1, Code 2015, is amended to read as follows:

1. The state, board of regents institutions, counties, townships, school districts, community colleges, cities, and other public entities, and every person acting as contracting agent for any such entity, shall, when issuing bonds or other obligations, make a good-faith effort to utilize minority-owned, service-disabled veteran-owned, and female-owned businesses for attorneys, accountants, financial advisors, banks, underwriters, insurers, and other occupations necessary to carry out the issuance of bonds or other obligations by the entity.

Sec. _____. Section 73.14, subsection 2, Code 2015, is amended by adding the following new paragraph:

NEW PARAGRAPH. c. *"Service-disabled veteran-owned business"* means a business that is fifty-one percent or more owned, operated, and actively managed by one or more service-disabled veterans, as defined in 15 U.S.C. §632.

Sec. _____. Section 73.16, subsection 2, paragraph d, Code 2015, is amended to read as follows:

d. Of the total value of anticipated procurements of goods and services under this subsection, an additional goal shall be established to procure at least forty percent from minority-owned businesses, and forty percent from female-owned businesses and forty percent from service-disabled veteran-owned businesses, as defined in section 73.14, that are targeted small businesses.>>

1 2. By renumbering, redesignating, and correcting
2 internal references as necessary.

HALL of Woodbury